

Revenue

REVENUES	Revenue							PERCENTAGE CHANGES			
	2005 ACTUAL	2006 ACTUAL	2007 ACTUAL	2008 ACTUAL	2009 ESTIMATE	2009 BUDGET	2010 BUDGET	08/07	09/08	10B/09A	5 Year Avg. 10B/05A
Licenses	25,887	24,979	28,228	29,589	30,036	29,000	29,000	4.8%	1.5%	-3.4%	2.3%
Fees & Permits	226,927	249,314	281,803	226,203	224,075	226,000	220,000	-19.7%	-0.9%	-1.8%	-0.6%
Municipal Ct	274,147	281,352	223,571	220,230	222,541	218,000	218,000	-1.5%	1.0%	-2.0%	-4.5%
Int on Taxes	<u>240,940</u>	<u>124,598</u>	<u>156,997</u>	<u>200,551</u>	<u>201,787</u>	<u>175,000</u>	<u>175,000</u>	27.7%	0.6%	-13.3%	-6.2%
Subtotal Local Rev	767,901	680,243	690,599	676,573	678,439	648,000	642,000	-2.0%	0.3%	-5.4%	-3.5%
Energy Receipts Tax	1,154,545	1,206,500	1,272,858	1,347,469	1,424,581	1,424,581	1,245,266	5.9%	5.7%	-12.6%	1.5%
In lieu taxes/Watershed	12,720	12,233	16,951	18,580	22,862	22,862	23,162	9.6%	23.0%	1.3%	12.7%
CMPTRA/TAX ASSIST	675,498	623,544	593,925	470,912	348,341	348,341	165,093	-20.7%	-26.0%	-52.6%	-24.6%
Block Grant/Homeland	<u>139,778</u>	<u>139,778</u>	<u>139,778</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	-100.0%			-100.0%
Subtotal State Aid	1,982,541	1,982,055	2,023,512	1,836,961	1,795,784	1,795,784	1,433,521	-9.2%	-2.2%	-20.2%	-6.3%
BAN Premium/Sale Assets	0	0	38,660	35,007	108,818	108,818	641,286	-9.4%	210.8%	489.3%	
Grants	206,367	280,363	233,849	239,884	317,765	575,438	474,548	2.6%	32.5%	49.3%	18.1%
Inter Gov't Agreements	<u>273,537</u>	<u>299,746</u>	<u>390,846</u>	<u>479,758</u>	<u>576,753</u>	<u>576,728</u>	<u>405,600</u>	22.7%	20.2%	-29.7%	8.2%
Subtotal	479,904	580,109	663,355	754,649	1,003,336	1,260,984	1,521,434	13.8%	33.0%	51.6%	26.0%
Delinquent Tax	1,308,747	576,073	924,147	803,257	849,278	875,000	825,000	-13.1%	5.7%	-2.9%	-8.8%
Surplus Ant + Land Sale	<u>2,080,000</u>	<u>2,335,000</u>	<u>1,983,565</u>	<u>2,090,000</u>	<u>1,550,000</u>	<u>1,550,000</u>	<u>929,444</u>	5.4%	-25.8%	-40.0%	-14.9%
Subtotal Tax & Surplus	3,388,747	2,911,073	2,907,712	2,893,257	2,399,278	2,425,000	1,754,444	-0.5%	-17.1%	-26.9%	-12.3%
LOCAL & STATE REVENUE	6,619,093	6,153,480	6,285,178	6,161,440	5,876,837	6,129,768	5,351,399	-2.0%	-4.6%	-8.9%	-4.2%
LOCAL TAXES	10,592,025	10,052,735	10,480,080	10,631,149	10,802,485	10,544,322	11,234,545	1.4%	1.6%	4.0%	1.2%
GRAND TOTAL REVENUE	17,211,118	16,206,215	16,765,258	16,792,589	16,679,322	16,674,090	16,585,944	0.2%	-0.7%	-0.6%	-0.7%
MUNICIPAL TAX RATE	1	1	1	0	0	0	0	-44.3%	4.0%	6.26%	-7.8%
TOTAL ASSESSMENT (IN THOUSANDS)	1,666,244	1,693,031	1,721,404	3,221,553	3,248,332	3,248,332	3,257,240	87.1%	0.8%	0.27%	14.3%
DOLLARS PER .01	166,624	169,303	172,140	322,155	324,833	324,833	325,724	87.1%	0.8%	0.3%	14.3%

Amounts to surplus (Fund Balance):

Revenue

Anticipated Revenue:

Misc revenue anticipated	50,738	243	21,599	7,849	30,464	20,000	30,000	-63.7%	288.1%	-1.5%	-10.0%
Delinquent taxes	308,747	76,073	179,147	58,257	(25,722)	10,000	0	-67.5%	-144.2%	-100.0%	-100.0%
Reserve for Uncol tax	1,320,578	188,354	355,355	100,375	168,163	0	100,000	-71.8%	67.5%	-40.5%	-40.3%
Added Taxes	642,858	703,472	482,985	472,909	90,000	400,000	150,000	-2.1%	-81.0%	66.7%	-25.3%
Grants/Interlocals	(43,300)	(138,420)	(51,268)	(139,961)	(257,648)	(50,000)	(50,000)	173.0%	84.1%	-80.6%	2.9%
Excess Ant Rev to Surplus	2,279,621	829,722	987,818	499,429	5,257	380,000	230,000	-49.4%	-98.9%	4275.1%	-36.8%

Non-Ant Revenue to Surplus:

Budget Appr. cancelled	195	0	1	815	0	100	100	81400.0%	-100.0%		-12.5%
Interest earned	189,605	311,816	354,160	131,403	40,425	120,000	30,000	-62.9%	-69.2%	-25.8%	-30.8%
Misc refunds/reimbursements	192,485	209,180	125,242	135,195	109,635	125,000	105,000	7.9%	-18.9%	-4.2%	-11.4%
Prior year ant rev realized (Gr	57,463	45,735	130,846	50,220	68,520	75,000	227,000	-61.6%	36.4%	231.3%	31.6%
Prior year appropriations lapse	159,595	220,686	253,228	256,732	205,630	285,000	250,000	1.4%	-19.9%	21.6%	9.4%
Land Sale	195,000	0	0	0	0	0	0				-100.0%
Misc refunds, Tax Appeals, etc	(3,770)	(286)	(52,378)	(514)	(2,960)	0	0	-99.0%	475.9%	-100.0%	-100.0%
Current fund res & A/P cancell	33,853	1,121	104,238	135,658	0	0	0	30.1%	-100.0%		-100.0%
Sale of Assets (cars, etc)	0	0	17,900	33,530	40,650	45,000	40,000	87.3%	21.2%	-1.6%	
Sold Liquor License	475,000	0	249,341	0	0	0	0	-100.0%			-100.0%
Total Non-ant Rev to Surplus	1,299,426	788,252	1,182,578	743,039	461,900	650,100	652,100	-37.2%	-37.8%	41.2%	-12.9%

TOTAL TO SURPLUS	3,579,047	1,617,974	2,170,396	1,242,468	467,157	1,030,100	882,100	-42.8%	-62.4%	88.8%	-24.4%
Surplus Budgeted	1,730,000	2,335,000	1,983,565	2,090,000	1,550,000	1,550,000	929,444	5.4%	-25.8%	-40.0%	-11.7%
Net fund gain/(loss)	1,849,047	(717,026)	186,831	(847,532)	(1,082,843)	(519,900)	(47,344)	-553.6%	27.8%	-95.6%	

HISTORY OF SURPLUS

AT 1/1	2,163,748	4,012,795	3,295,769	3,482,600	2,635,068	2,635,068	1,552,225	5.7%	-24.3%	-41.1%	-6.4%
NET FUND GAIN/(LOSS)	1,849,047	(717,026)	186,831	(847,532)	(1,082,843)	(519,900)	(47,344)	-553.6%	27.8%	-95.6%	
AT 12/31	4,012,795	3,295,769	3,482,600	2,635,068	1,552,225	2,115,168	1,504,881				
% of Surplus Budgeted	79.95%	58.19%	60.19%	60.01%	58.82%	58.82%	59.88%				

Fixed Expenses, Salary Wages, Operating Expenses

DEPT.	TOTAL 2008	TOTAL 2009	TOTAL 2010	TOTAL 10 - TOTAL 09
DEBT SERVICE	1,367,562	1,284,807	1,396,176	111,369
GROUP INS.	1,296,445	1,306,374	1,385,493	79,119
LIBRARY	1,109,091	1,115,743	1,100,471	(15,272)
SOC. SEC.	530,889	531,405	527,920	(3,485)
PENSION	835,431	986,385	999,801	13,416
LOSAP	77,625	69,575	69,575	0
LIABILITY INS	189,691	196,080	204,934	8,854
WORKERS COMP	164,132	176,500	184,860	8,360
GRANTS	382,090	582,186	474,548	(107,638)
REVALUATION/AMERIPAY EM	120,000	120,000	321,000	201,000
SUB-TOTAL FIXED COST	6,072,956	6,369,055	6,664,778	295,723
POLICE S/W	2,996,069	3,038,908	3,098,997	60,089
ROAD S/W	1,777,904	1,823,453	1,881,584	58,131
JT. COMM. S/W	787,604	750,750	469,192	(281,558)
ADMIN. S/W	355,138	323,501	311,181	(12,320)
HEALTH S/W	239,060	244,616	256,064	11,448
MUN. COURT S/W	128,263	137,513	146,178	8,665
ASSESSOR S/W	128,421	130,274	100,941	(29,333)
SR. CITIZENS S/W	94,831	91,353	74,862	(16,491)
FINANCE S/W	98,630	117,956	103,919	(14,037)
COLLECTOR S/W	102,604	90,273	92,144	1,871
RECREATION S/W	74,757	76,473	71,084	(5,389)
PLANNING BD. S/W	60,247	44,944	46,231	1,287
B & G S/W	31,850	31,850	2,391	(29,459)
PROSECUTOR S/W	17,773	18,395	18,763	368
FIRE SAFETY S/W	16,604	17,185	17,529	344
SAN./RECYCLE S/W	12,049	7,049	0	(7,049)
TWP COMM S/W	0	0	0	0
CLERK S/W	6,122	6,340	6,248	(92)
EMER. MGT.	0	1,000	1,000	0
NON CONTRACT EMPLOYEE FURLOUGH	0	(18,430)	0	18,430
SUB-TOTAL WAGES	6,927,926	6,933,403	6,698,305	(235,098)

Fixed Expenses, Salary Wages, Operating Expenses

ROAD	588,579	676,697	671,697	(5,000)
UTILITIES	411,290	421,290	421,290	0
LEGAL	150,000	140,000	140,000	0
FIRE	138,463	134,780	107,824	(26,956)
JT. COMM.	107,282	94,927	86,687	(8,240)
CAP IMP FUND	49,144	49,144	49,144	0
POLICE	91,581	91,531	75,900	(15,631)
ADMIN.	65,950	62,482	47,950	(14,532)
POLICE CARS	51,218	60,618	0	(60,618)
FIELD MAINTENANCE	80,155	31,370	20,770	(10,600)
FIRST AID SQ.	49,825	47,325	38,954	(8,371)
PLANNING BD.	21,630	20,630	12,505	(8,125)
B & G	48,515	51,515	51,515	0
HEALTH	30,350	28,800	23,040	(5,760)
ENGINEER	21,675	21,675	21,675	0
AUDIT	26,265	26,265	26,265	0
RECREATION	26,900	22,750	18,200	(4,550)
MUN. COURT	14,830	12,180	9,745	(2,435)
SAN./RECYCLE	20,000	16,500	3,000	(13,500)
CLERK	14,100	12,400	10,600	(1,800)
ASSESSOR	12,220	12,220	9,370	(2,850)
COLLECTOR	11,531	11,531	11,531	0
FINANCE	6,835	6,835	6,835	0
TR. WALKERS	0	0	0	0
FIRE HYDRANT	4,080	4,080	4,080	0
SR. CITIZENS	4,480	4,080	3,250	(830)
SHADE TREES	3,345	3,345	1,095	(2,250)
FIRE SAFETY	3,275	3,725	3,000	(725)
PUBLIC DEFENDER	3,000	3,000	2,400	(600)
TWP COMM	2,872	1,689	1,336	(353)
ENV. COMM.	2,535	2,535	2,028	(507)
CONDO SERVICES	1,000	1,000	2,400	1,400
AID TO FIRE	0	0	0	0
PROSECUTOR	600	0	0	0
HISTORIC PRESERVATION	595	648	518	(130)
EMER. MGT.	565	565	462	(103)
ZONING	3,500	3,500	2,800	(700)
				0
SUB-TOTAL OPERATING	2,068,185	2,081,632	1,887,866	(193,766)
				0
UNCOL. TAXES	1,200,000	1,290,000	1,320,000	30,000
				0
FORM IV'S	12,295	0	14,995	14,995
				0
TOTAL BUDGET	16,281,362	16,674,090	16,585,944	(88,146)
BUDGET % INCREASE FOR 2009 & 2010		2.41%	-0.53%	

Form IV's

2010 FORM IV SUMMARY - 2/19/10

DEPARTMENT	DESCRIPTION	AMOUNT REQUESTED	AMOUNT PENDING	TENTATIVE AMOUNT APPROVED	AMOUNT REJECTED
Administration -	Email back up, server support, firewall, etc	7,826		7,826	
Tax Collection -	Estimated tax bills (additional mailing)	4,421			4,421
Planning Board -	Highlands full plan conformance	50,000			50,000
Police -	Antivirus renewal (3 years)	1,659		1,159	500
Police Cars -	4 cars less o/e budget	49,898			49,898
Dispatch 911 -	Maint for the 911/phone/radio recorder	7,410			7,410
	Relocate base station transmitter	6,010		6,010	
Fire Dept -	Laptop & LCD projector for training	570			570
	Incident Management Laptop & software	1,000			1,000
	Fire extinguisher test, repair/replacement	5,000			5,000
	Replacement desktop computer/printer/software	750	Do within budget		750
	Rust Repair for 1997 Pierce Ladder	1,600	Do within budget		1,600
	Increase LOSAP contribution	8,000			8,000
	Programming for Budd Lake tower repeater eq	16,500			16,500
		9,361			9,361
	TOTALS	170,005	0	14,995	155,010

Capital

2010 CAPITAL SUMMARY - 3/12/10

DEPARTMENT	DESCRIPTION	AMOUNT REQUESTED	AMOUNT PENDING	TENTATIVE	
				AMOUNT APPROVED	AMOUNT REJECTED
Admin -	Computer replacements (5)	4,927		4,900	27
Police -	Replace 911/phone/radio recorder system	20,786			20,786
	New narrowband capable transmitter for fire/ems dispatch	7,537			7,537
	HQ Computers - 4	3,942	3,942		
	MDT Laptop Computers - 4	5,006		5,000	6
Dispatch 911 -	CML 911 computer replacements	36,124	36,124		
Fire Dept -	Replacement of 20 portable radios	28,000			28,000
	Replacement of support vehicle 2-8	50,000			50,000
	CAFS upgrade for Engine 3-1	50,000			50,000
	7 sets of turnout gear	18,205		15,000	3,205
First Aid Squad -	Replace 2000 Ford ambulance	185,000			185,000
DPW -	East Mill Road Sidewalks	136,000			136,000
	Newburgh Road (DOT Project - twp share)	200,834	Do with current funds		200,834
	East Mill utility relocation costs	16,273	Do with current funds		16,273
TOTAL - PAGE 1		762,634	40,066	24,900	697,668

Changes 3-5

As of 3/5/10	TAXES AT START OF BUDGET PROCESS WAS ---	11,716,101
	BUDGET AT START OF BUDGET PROCESS WAS ---	16,869,063
	NET BUDGET CHANGES - ALL MEETINGS THRU 1/12/10 ---	
	REVENUE ADDED - ALL MEETINGS THRU 1/12/10 -----	

<u>Appropriations:</u>	<u>Deductions</u>	<u>Added</u>	<u>Rev Added</u>
------------------------	-------------------	--------------	------------------

O/E APPROPRIATIONS:

Library - correct amount	15,272		
Police o/e reduce to 75,900	15,631		
Jt Comm o/e reduce to 86,687	8,240		
Fire o/e reduce to 107,824	26,956		
First Aid Squad o/e reduce to 38,954	8,371		
Field Maint o/e reduce to 26,770 (DPW to clean)	4,600		
Sanitation/Recycling o/e reduce to 3,000	13,500		
DPW o/e reduce to 671,697 (stormwater)	5,000		
Field Maint o/e reduce to 20,770 (turf maint)	6,000		

S/W APPROPRIATIONS:

Bldg & Grnds s/w reduce to 2,391 (DPW to clean)	30,575		
Sanitation/Recycling s/w reduce to 0 (use trust)	7,049		
Police s/w reduce to 3,142,368 (adj retiree final pay)	5,000		

CAPITAL: (DOWN PAYMENT 5%)

REVENUE:

Add library pension revenue			40,000
TOTALS	146,194	0	40,000

NET REDUCTION FOR THESE CHANGES = (146,194)

TOTAL REDUCTION TO DATE = (146,194) 40,000

BUDGET AS OF 3/5/10 --- 16,722,869

TAXES AS OF 3/5/10 11,529,907

Local Tax Rate:	0.3526
Local Tax Increase:	8.63%

Open Space Tax Rate	0.011
Open Space Revenue	\$358,296

Total 2009 Local Tax increase **8.31%**

Dollars needed to get to 4% 519,654

Changes 3-12

As of 3/12/10	TAXES AT START OF BUDGET PROCESS WAS ---	11,716,101
	BUDGET AT START OF BUDGET PROCESS WAS --	16,869,063
	NET BUDGET CHANGES - ALL MEE` (146,194)	
	REVENUE ADDED - ALL MEETINGS THRU 3/5/10 -----	40,000

<u>Appropriations:</u>	<u>Deductions</u>	<u>Added</u>	<u>Rev Added</u>
------------------------	-------------------	--------------	------------------

O/E APPROPRIATIONS:

Admin o/e reduce to 47,950	14,532	
Planning Bd o/e reduce to 12,505	8,125	
Health o/e reduce to 23,040	5,760	
Recreation o/e reduce to 18,200	4,550	
Municipal Ct o/e reduce to 9,745	2,435	
Clerk o/e reduce to 10,600	1,800	
Assessor o/e reduce to 9,3701	2,850	
Senior Citizens o/e reduce to 3250	830	
Shade tree o/e reduce to 1,095	2,250	
Fire Safety o/e reduce to 3,000	725	
Public Defender o/e reduce to 2,400	600	
Twp Committee o/e reduce to 1,336	353	
Environmental Comm o/e reduct to 2,028	507	
Historic Preservation o/e reduce to 518	130	
Emergency mgt o/e reduce to 452	103	
Zoning o/e reduce to 2,800	700	
Community Services o/e increase to 2,400		1,400

S/W APPROPRIATIONS:

CAPITAL: (DOWN PAYMENT 5%)

REVENUE:

TOTALS	46,250	1,400	0
---------------	---------------	--------------	----------

NET REDUCTION FOR THESE CHAN	(44,850)	
TOTAL REDUCTION TO DATE =	(191,044)	40,000
BUDGET AS OF 3/12/10 ---		16,678,019
TAXES AS OF 3/12/10		11,485,057

Local Tax Rate: 0.3526
Local Tax Increase: 8.63%

Open Space Tax Rate 0.011
Open Space Revenue \$ 358,296

Total 2009 Local Tax **8.31%**

Dollars needed to get 474,804

Changes 3-17

As of 3/17/10	TAXES AT START OF BUDGET PROCESS WAS ---	11,716,101
	BUDGET AT START OF BUDGET PROCESS WAS ---	16,869,063
	NET BUDGET CHANGES - ALL MEETINGS THRU 3/12/10 ---	(191,044)
	REVENUE ADDED - ALL MEETINGS THRU 3/12/10 -----	40,000

<u>Appropriations:</u>	<u>Deductions</u>	<u>Added</u>	<u>Rev Added</u>
------------------------	-------------------	--------------	------------------

O/E APPROPRIATIONS:

Social Security o/e reduce (due to decrease in s/w)	12,606		
Liability Insurance o/e reduce to 204,934	1,066		
Workers Comp Ins o/e reduce to 184,860	465		
Police Cars o/e reduce to -0-	60,618		
Group Insurance o/e reduce (Assessor retirement)	10,161		
Add tentative approved Form IV requests		14,995	
Add to Debt Service o/e (increase principal payment)		100,000	

S/W APPROPRIATIONS:

Tax Assessment s/w reduce (p/t assessor)	31,814		
Recreation s/w reduce (reorganization)	7,567		
Senior Citizen/Grant writer s/w reduce (change to p/t)	18,782		
Police s/w reduce (less percentage)	40,339		
Reduce non-contract s/w (less percentage)	23,652		

REVENUE:

Add Reserve for sale of assets revenue			321,000
Add Reserve for Debt service revenue			200,000
Loss of State Aid			(362,563)

TOTALS	207,070	114,995	158,437
--------	---------	---------	---------

NET REDUCTION FOR THESE CHANGES = (92,075)

TOTAL REDUCTION TO DATE = (283,119) 198,437

BUDGET AS OF 3/17/10 --- 16,585,944

TAXES AS OF 3/17/10 11,234,545

Local Tax Rate:	0.3449
Local Tax Increase:	6.26%

Open Space Tax Rate	0.011
Open Space Revenue	\$358,296

Total 2009 Local Tax increase	6.02%
-------------------------------	-------

Dollars needed to get to 4%	224,292
-----------------------------	---------